

2024 MUNICIPAL BUDGET

Municipal Budget of the Borough of Folsom Borough, County of Atlantic for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

16th day of April, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 17th day of April, 2024

DocuSigned by:
Patricia M. Gatto
Clerk
1700 12th Street
Address
Folsom, NJ 08037
Address
609-561-3178
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 16th day of April, 2024

DocuSigned by:
Harvey Cocozza Jr.
Registered Municipal Accountant
Ocean City, NJ 08226
Address
1535 Haven Avenue
Address
609-399-6333
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 16th day of April, 2024

DocuSigned by:
Dawn Stollenwerk
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

Local Examination? Yes No

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Folsom Borough, County of Atlantic that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 787617.72 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Conway
 Whittaker
 Porretta
 Norman
 Hoffman
 Blazer

Nays

Abstained

Absent

SUMMARY OF REVENUES

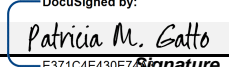
1. General Revenues			
Surplus Anticipated	08-100		260000.00
Miscellaneous Revenues Anticipated	13-099		518556.58
Receipts from Delinquent Taxes	15-499		61000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		787617.72
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	07-192		0
	13-299		1627174.30

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 953035.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 70663.00
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 77608.35
(c) Capital Improvements	44-999	\$ 255450.00
(d) Municipal Debt Service	45-999	\$ 34563.00
(e) Deferred Charges - Municipal	46-999	\$ 36570.00
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 199284.95
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 1627174.30

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 17th day of April, 2024

DocuSigned by:

 Patricia M. Gatto, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Folsom Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

04/17/2024
Date

DocuSigned by:
Patricia M. Gatto
ES71C8E9897420
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Folsom Borough, Atlantic County	
Full Name of Municipality	BOROUGH OF FOLSOM	
County of Municipality	ATLANTIC	
Name of Municipality	FOLSOM	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	Council Chambers	
Address	1700 12th Street	
Address	Folsom, NJ 08037	
Phone	609-561-3178	
Fax	609-561-5821	
Clerk	Patricia M. Gatto	Cert # C-1731
Tax Collector	Renee DeSalvo	1052
Chief Financial Officer	Dawn M. Stollenwerk	N0470
Registered Municipal Accountant	Harvey Coccozza	551
Municipal Attorney	Angela Costigan	
Newspaper	The Hammonton Gazette	
Date of Introduction	Day	Month
Date of Advertisement	14	March
Date of Public Hearing	22	March
	11	April
Time of Public Hearing	7:00 pm	
Net Valuation Taxable Current		176,484,800
Net Valuation Taxable Prior		175,801,300
		683,500

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	0110
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How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table style="width:100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9ead3;">Capital Impr</td> </tr> <tr> <td># of Years</td> </tr> <tr> <td>Beginning Year</td> </tr> <tr> <td>Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:	Start with "Standard" and move to "Exp
Grant Revenues (Sheet 9)	Standard <i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard <i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard <i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard <i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard <i>"Standard" will provide three (3) sheets per sectio</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

7/5/2011

Calendar or State Fiscal

ovement Program

3

2024

2026

ended" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the BOROUGH of FOLSOM County of
 ATLANTIC for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	260,000.00	230,000.00
2. Total Miscellaneous Revenues	518,556.58	1,071,627.10
3. Receipts from Delinquent Taxes	61,000.00	70,000.00
4. a) Local Tax for Municipal Purposes	787,617.72	772,212.24
b) Addition to Local School District Tax		
c) Minimum Library Tax		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	787,617.72	772,212.24
Total General Revenues	1,627,174.30	2,143,839.34

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	360,808.00	350,570.00
Other Expenses	669,835.35	1,184,112.77
2. Deferred Charges & Other Appropriations	107,233.00	101,895.00
3. Capital Improvements	255,450.00	271,640.00
4. Debt Service (Include for School Purposes)	34,563.00	34,563.00
5. Reserve for Uncollected Taxes	199,284.95	195,211.57
Total General Appropriations	1,627,174.30	2,137,992.34
Total Number of Employees	17	17

BOROUGH OF FOLSOM

SUMMARY OF 2024 BUDGET

		Future Budget Projections						
Total Budget	1,627,174.30	100.0%	2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	323,263.00		102.00%	329,728.26	336,322.83	343,049.28	349,910.27	356,908.47
Sheet 25	37,545.00		102.00%	38,295.90	39,061.82	39,843.05	40,639.92	41,452.71
Total	<u>360,808.00</u>			<u>368,024.16</u>	<u>375,384.64</u>	<u>382,892.34</u>	<u>390,550.18</u>	<u>398,361.19</u>
Social Security								
Sheet 19	28,000.00		102.00%	28,560.00	29,131.20	29,713.82	30,308.10	30,914.26
Pensions etc.								
Sheet 19	41,163.00		102.00%	41,986.26	42,825.99	43,682.50	44,556.16	45,447.28
Sheet 19	-		105.00%	-	-	-	-	-
Sheet 19	-			-	-	-	-	-
Sheet 20	-			-	-	-	-	-
Insurance								
Sheet 14	6,500.00		106.00%	6,890.00	7,303.40	7,741.60	8,206.10	8,698.47
Direct Employee Costs	<u>436,471.00</u>	26.8%						
General Liability Insurance								
Sheet 14	-	0.0%						
Debt Service:								
Sheet 27	34,563.00	2.1%						
Reserve for Uncollected Taxes:								
Sheet 29	199,284.95	12.2%						
Capital Funds:								
Sheet 26a	255,450.00	15.7%						
Deferred Charges:								
Sheet 28	36,570.00	2.2%						
Grants:								
Sheet 25 (less Salaries & Wages above)	7,313.35	0.4%						
All Other Departmental OE's:								
Various Line Items	657,522.00	40.4%	102.00%	670,672.44	684,085.89	697,767.61	711,722.96	725,957.42
			Projected Budget Totals	<u>1,116,132.86</u>	<u>1,138,731.12</u>	<u>1,161,797.88</u>	<u>1,185,343.50</u>	<u>1,209,378.61</u>

BOROUGH OF FOLSOM 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	260,000.00
Local Revenues	59,545.00
State Aid	207,710.90
Grants	251,300.68
Delinquent Tax	61,000.00
Local Purpose Tax	787,617.72
	1,627,174.30

Ratables	176,484,800
Tax Rate	0.446
Increase	0.007

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	1,116,132.86	963,731.12	811,797.88	660,343.50	509,378.61
	1,116,132.86	1,138,731.12	1,161,797.88	1,185,343.50	1,209,378.61

	184,484,800	192,484,800	200,484,800	208,484,800	216,484,800
	0.605	0.501	0.405	0.317	0.235
	0.159	(0.104)	(0.096)	(0.088)	(0.081)

LEVY CAP CAL

<i>Prior Year</i>	787,617.72	1,116,132.86	963,731.12	811,797.88	660,343.50
<i>2%</i>	15,752.35	22,322.66	19,274.62	16,235.96	13,206.87
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	962,370.07	1,298,455.52	1,144,005.74	990,033.83	836,550.37
<i>Over / (Under) CAP</i>	153,762.79	(334,724.40)	(332,207.86)	(329,690.34)	(327,171.76)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	260,000.00	230,000.00	30,000.00	13.04%
Local	59,545.00	50,250.00	9,295.00	18.50%
State Aid	207,710.90	197,075.00	10,635.90	5.40%
State & Federal Grants	251,300.68	824,302.10	(573,001.42)	-69.51%
Delinquent Tax	61,000.00	70,000.00	(9,000.00)	-12.86%
Local Purpose Tax	787,617.72	772,212.24	15,405.48	1.99%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	1,627,174.30	2,143,839.34	(516,665.04)	-24.10%
APPROPRIATIONS				
Salaries & Wages	360,808.00	335,070.00	25,738.00	7.68%
Other Expenses	417,072.00	634,888.00	(217,816.00)	-34.31%
Statutory & Deferred Charges	352,683.00	102,495.00	250,188.00	244.10%
State & Federal Grants	252,763.35	831,611.77	(578,848.42)	-69.61%
Capital (without grants)	10,000.00	10,000.00	-	0.00%
Debt Service	34,563.00	34,563.00	-	0.00%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	199,284.95	195,211.57	4,073.38	2.09%
TOTAL APPROPRIATIONS	1,627,174.30	2,143,839.34	(516,665.04)	-0.241
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	787,617.72	772,212.24	15,405.48	1.99%
Local Tax Rate	0.4463	0.4390	0.0073	1.66%
Assessed Valuation	176,484,800	175,801,300	683,500	0.39%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	791,743.34 MAX	787,617.72 ACTUAL
CAP Base from Prior Year	980,011.00	980,011.00	(4,125.62)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	1,004,511.28	1,014,311.39	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	40,203.45	40,203.45		
Other				
Total CAP Allowable	1,044,714.72	1,054,514.83		
Budget Expenditures Sheet 19	1,023,698.00	1,023,698.00		
Remaining or (Excess)	21,016.72	30,816.83		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	517,369.64	261,034.53	256,335.11
Used to Fund Budget	260,000.00	230,000.00	30,000.00
Remaining Balance	257,369.64	31,034.53	226,335.11

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	97.61%	98.34%	-0.73%
Used for Reserve for Taxes	95.00%	95.00%	0.00%
Remaining	2.61%	3.34%	-0.73%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	1,427,889.35	XXXXXXXXXXXX
2	Local District School Tax		2,095,128.00
	Actual		
	Estimate	2,147,506.20	XXXXXXXXXXXX
3	Regional School District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
4	Regional High School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
5	County Tax		1,005,575.04
	Actual		
	Estimate	1,050,575.04	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	4,625,970.59	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	839,556.58	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	3,786,414.01	
12	Amount of Item 11 divided by 95.00%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	3,985,698.96	
<u>Analysis of Item 12:</u>			
	Local School District Tax (Line 2 Above)	2,147,506.20	
	Regional School District Tax (Line 3 Above)	-	
	Regional High School Tax (Line 4 Above)	-	
	County Tax (Line 5 Above)	1,050,575.04	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	787,617.72	
	Total Amount (Line 12)	3,985,698.96	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	199,284.95	
<u>Computation of "Tax in Local Municipal Budget"</u>			
	Item 1 - Total General Appropriations	1,427,889.35	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	199,284.95	
	Subtotal	1,627,174.30	
	Less: Item 10 - Total Anticipated Revenues	839,556.58	
	Amount to Be Raised by Taxation in Municipal Budget	787,617.72	

Local Tax for Municipal Purpose	787,617.72
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF FOLSOM

COUNTY: ATLANTIC

Glenn Smith	December 31, 2027
Mayor's Name	Term Expires

Municipal Officials	
Patricia M. Gatto	7/5/2011
Municipal Clerk	Date of Orig. Appt.
Renee DeSalvo	C-1731
Tax Collector	Cert. No.
Dawn M. Stollenwerk	1052
Chief Financial Officer	Cert. No.
Harvey Coccozza	N0470
Registered Municipal Accountant	Cert. No.
Angela Costigan	551
Municipal Attorney	Lic. No.

Governing Body Members	
Name	Term Expires
Greg Conway	12/31/2024
James Whittaker	12/31/2026
James Hoffman	12/31/2025
Jake Blazer	12/31/2026
Mike Poretta	12/31/2025
Albert Norman	12/31/2024

Official Mailing Address of Municipality

 Council Chambers

 1700 12th Street

 Folsom, NJ 08037

Fax #: 609-561-5821

2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of FOLSOM , County of ATLANTIC for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

 14 day of March , 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 14 day of March , 2024

 Patricia M. Gatto
Clerk
 1700 12th Street
Address
 Folsom, NJ 08037
Address
 609-561-3178
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 14 day of March , 2024

<u> Harvey Coccozza </u> Registered Municipal Accountant	<u> 1535 Haven Avenue </u> Address
<u> Ocean City, NJ 08226 </u> Address	<u> 609-399-6333 </u> Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 14 day of March , 2024

 Dawn M. Stollenwerk
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: , 2024

By:

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of FOLSOM, County of ATLANTIC for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the The Hammonton Gazette

in the issue of March 22, 2024

The Governing Body of the BOROUGH of FOLSOM does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE

(Insert Last Name)

Ayes

Conway
Whittaker
Hoffman
Poretta
Blazer
Norman

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of FOLSOM, County of ATLANTIC, on March 14, 2024.

A Hearing on the Budget and Tax Resolution will be held at Council Chambers, on April 11, 2024 at 7:00 pm o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		1,023,698.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		404,191.35
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		404,191.35
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	95.00% Percent of Tax Collections	199,284.95
Building Aid Allowance 2024 - \$ 		
for Schools-State Aid 2023 - \$ 		1,627,174.30
4. Total General Appropriations (Item 9, Sheet 29)		1,627,174.30
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		839,556.58
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		787,617.72
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	2,143,839.34	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	2,143,839.34	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	2,090,193.07	-	-	-	-	-	-
Reserved	53,645.27	-	-	-	-	-	-
Unexpended Balances Canceled	1.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	2,143,839.34	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	2,058,744.00	Allowable Operating Appropriations before	
Cap Base Adjustment:	1,879.00	Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,004,511.28
Subtotal	2,060,623.00		
Exceptions Less:		Additions:	
Total Other Operations	5,847.00	New Construction (Assessor Certification)	2,999.25
Total Uniform Construction Code	-	2022 Cap Bank Utilized	37,204.20
Total Interlocal Service Agreement	57,750.00	2023 Cap Bank Utilized	-
Total Additional Appropriations	479,030.00		
Total Capital Improvements	271,640.00	Total Additions	40,203.45
Total Debt Service	34,563.00		
Transferred to Board of Education		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	1,044,714.72
Type I School Debt			
Total Public & Private Programs		Additional Increase to COLA rate. 3.5%	
Judgements		Amount of Increase allowable. 1.0%	9,800.11
Total Deferred Charges	36,570.00		
Cash Deficit		Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	1,054,514.83
Reserve for Uncollected Taxes	195,212.00		
Total Exceptions	1,080,612.00	Total General Appropriations for Municipal Purposes (Sheet 19, H-1)	1,023,698.00
Amount on Which CAP is Applied	980,011.00		
2.5% CAP	24,500.28	Over or (Under) Appropriations Cap	(30,816.83)
Allowable Operating Appropriations before			
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,004,511.28		

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 73,445.00</u>
--	---------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>11,445.00</u>
-------------------------------------	------------------

<u>62,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>61,360.00</u>
---------------------------------------	------------------

Budgeted Group Insurance - Utilities	<u>640.00</u>
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Budgeted Group Insurance - Outside CAP	<u> </u>
--	---------------------------

TOTAL	<u><u>62,000.00</u></u>
-------	-------------------------

Instead of receiving Health Benefits, 1 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 5,000.00</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	772,212.24
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	36,570.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>735,642.24</u>
Plus 2% CAP Increase	<u>14,712.84</u>
ADJUSTED TAX LEVY	<u>750,355.09</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>750,355.09</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

750,355.09

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	1,820.00
Allowable Pension Obligations Increases	
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	36,570.00
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>38,390.00</u>
Less Cancelled or Unexpended Waivers	1.00
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

788,744.09

Additions:

New Ratables - Increase for new construction	683,200
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.439</u>
New Ratable Adjustment to Levy	2,999.25
Amounts approved by Referendum	
Levy CAP Bank Applied	

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

791,743.34

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

787,617.72

OVER OR (UNDER) 2% LEVY CAP

(4,125.62)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	1,514
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	1,514

2023

Maximum Allowable Amount to be Raised by Taxation	775,638
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	772,212
Amount Used in CY 2024	3,426
Balance to Carry Forward (CY 2025 - CY2026)	3,426

2024

Maximum Allowable Amount to be Raised by Taxation	791,743
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	787,618
	4,126

Total Levy CAP Bank	9,066
----------------------------	-------

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	260,000.00	230,000.00	230,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	260,000.00	230,000.00	230,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110			
Other	08-109			
Interest and Costs on Taxes	08-112	17,000.00	18,000.00	20,116.49
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	5,000.00	5,000.00	7,426.03
Anticipated Utility Operating Surplus	08-114			

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	22,000.00	23,000.00	27,542.52

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	37,545.00	27,250.00	27,250.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
NJ Transportation Trust Fund	10-865	245,450.00	261,640.00	261,640.00
Clean Communities	10-584		7,309.71	7,309.71
Recycling Tonnage Grant	10-602		2,785.50	2,785.50
USDA Grant	10-857			-
Local Recreation Improvement Grant	10-671		50,000.00	50,000.00
CLRF/ARP Grant	10-858		95,716.21	95,716.21
Municipal Alliance	10-506	5,850.68	5,850.68	5,850.68
Community Development Block Grant	10-602		45,000.00	45,000.00
Sustainable New Jersey	10-771			-
NJDOT Bikeway Program Grant	10-794		331,000.00	331,000.00
NJDEP Stormwater Management Grant	10-594		25,000.00	25,000.00
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	251,300.68	824,302.10	824,302.10

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	260,000.00	230,000.00	230,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	22,000.00	23,000.00	27,542.52
Total Section B: State Aid Without Offsetting Appropriations	09-001	207,710.90	197,075.00	197,075.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	37,545.00	27,250.00	27,250.00
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	251,300.68	824,302.10	824,302.10
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	-	-	-
Total Miscellaneous Revenues	13-099	518,556.58	1,071,627.10	1,076,169.62
4. Receipts from Delinquent Taxes	15-499	61,000.00	70,000.00	57,258.69
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	839,556.58	1,371,627.10	1,363,428.31
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	787,617.72	772,212.24	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	787,617.72	772,212.24	887,983.49
7. Total General Revenues	13-299	1,627,174.30	2,143,839.34	2,251,411.80

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Mayor & Council Salaries & Wages	20-110	1	22,000.00	22,000.00		22,000.00	21,900.00	100.00
Mayor & Council Other Expenses	20-110	2	1,800.00	1,800.00		1,800.00	991.27	808.73
						-		-
Clerk Salaries & Wages	20-120	1	91,800.00	87,500.00		87,500.00	87,343.85	156.15
Clerk Other Expenses	20-120	2	30,700.00	23,200.00		24,200.00	23,150.41	1,049.59
						-		-
Finance Salaries & Wages	20-130	1	19,098.00	18,200.00		18,200.00	18,188.14	11.86
Finance Other Expenses	20-130	2	14,300.00	14,000.00		14,000.00	13,053.54	946.46
						-		-
Audit Services Other Expenses	20-135	2	20,000.00	19,500.00		19,500.00	19,500.00	-
						-		-
Tax Collector Salaries & Wages	20-145	1	16,380.00	15,600.00		15,600.00	15,600.00	-
Tax Collector Other Expenses	20-145	2	8,000.00	7,000.00		7,600.00	7,381.49	218.51
						-		-
Tax Assessor Salaries & Wages	20-150	1	18,270.00	17,400.00		17,400.00	17,399.48	0.52
Tax Assessor Other Expenses	20-150	2	5,400.00	5,050.00		5,050.00	3,847.82	1,202.18
						-		-
Historical Society	20-175	2	1,000.00	1,000.00		1,000.00	1,000.00	-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Worker's Compensation	23-215	2	30,868.00	32,300.00		30,100.00	29,949.00	151.00
Employee Group Insurance	23-220	2	62,000.00	55,032.00		55,032.00	55,032.00	-
General Liability	23-210	2	27,003.00	24,200.00		24,200.00	24,200.00	-
Health Benefits Waiver	23-222	1	5,000.00	8,200.00		5,700.00	4,999.80	700.20
						-		-
Legal Other Expenses	20-155	2	35,000.00	35,000.00		35,000.00	31,766.00	3,234.00
						-		-
Planning Board Salaries & Wages	21-180	1	6,215.00	5,920.00		5,920.00	5,918.41	1.59
Planning Board Other Expenses	21-180	2	5,000.00	5,000.00		4,000.00	3,547.60	452.40
						-		-
Engineering Other Expenses	20-165	2	15,000.00	15,000.00		10,000.00	10,000.00	-
						-		-
Emergency Management Salaries & Wages	25-252	1	3,500.00	3,500.00		3,500.00	3,500.00	-
Emergency Management Other Expenses	25-252	2	200.00	200.00		200.00	72.51	127.49
						-		-
Public Works Salaries & Wages	26-290	1	141,000.00	145,000.00		132,000.00	114,018.64	17,981.36
Public Works Other Expenses	26-290	2	31,300.00	25,000.00		26,000.00	25,313.68	686.32
Reserve for Storm Recovery	26-290	2	1.00	1.00		7,001.00	7,000.00	1.00
						-		-
Vehicle Maintenance Other Expenses	26-315	2	17,000.00	17,000.00		17,000.00	15,075.52	1,924.48

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Solid Waste Contracts	26-305	2	120,000.00	118,505.00		118,505.00	117,823.90	681.10
						-		-
Building & Grounds Other Expenses	26-310	2	22,000.00	20,000.00		22,000.00	21,836.74	163.26
						-		-
Landfill & Solid Waste Disposal	32-465	2	75,000.00	75,000.00		75,000.00	70,831.83	4,168.17
						-		-
Dog Regulation	27-340	2	6,600.00	6,600.00		6,600.00	6,600.00	-
						-		-
Environmental Commission Other Expenses	27-335	2	600.00	600.00		600.00	257.50	342.50
						-		-
Parks & Recreation Other Expenses	28-375	2	6,500.00	5,000.00		6,500.00	5,449.87	1,050.13
						-		-
Park Commission Other Expenses	28-370	2	3,500.00	3,500.00		3,500.00		3,500.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Electricity & Natural Gas	31-435	2	72,000.00	62,000.00		71,000.00	67,148.22	3,851.78
Telecommunications	31-440	2	9,000.00	8,000.00		9,000.00	8,705.08	294.92
Petroleum Products	31-447	2	10,000.00	10,000.00		10,000.00	9,707.39	292.61
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		953,035.00	912,808.00	-	912,208.00	868,109.69	44,098.31
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		953,035.00	912,808.00	-	912,208.00	868,109.69	44,098.31
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	323,263.00	323,320.00	-	307,820.00	288,868.32	18,951.68
Other Expenses (Including Contingent)	34-201	2	629,772.00	589,488.00	-	604,388.00	579,241.37	25,146.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		41,163.00	39,825.00		39,825.00	39,825.00	-
Social Security System (O.A.S.I.)	36-472		28,000.00	25,000.00		25,000.00	23,386.28	1,613.72
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		500.00	500.00		500.00	-	500.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,000.00			600.00	376.49	223.51
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		70,663.00	65,325.00	-	65,925.00	63,587.77	2,337.23
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		1,023,698.00	978,133.00	-	978,133.00	931,697.46	46,435.54

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
Health Contributions	23-221			3,968.00		3,968.00	3,040.56	927.44
PERS Contributions	36-471			1,424.00		1,424.00	1,424.00	-
Solid Waste Removal	26-305			455.00		455.00		455.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
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						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		-	5,847.00	-	5,847.00	4,464.56	1,382.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
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					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
Dispatch Services	42-115	2	13,000.00	12,000.00		12,000.00	11,499.56	500.44
Fire Services	42-109	2	19,750.00	18,500.00		18,500.00	18,500.00	-
Joint Municipal Court	42-108	2		-		-		-
Chief Financial Officer	42-104	1	37,545.00	27,250.00		27,250.00	21,923.15	5,326.85
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					-		-	
					-		-	
					-		-	
					-		-	
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		70,295.00	57,750.00	-	57,750.00	51,922.71	5,827.29

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899				-	-	-	
					-	-	-	
Clean Communities	41-602	2		7,309.71	7,309.71	7,309.71	-	
Recycling Tonnage Grant	41-569	2		2,785.50	2,785.50	2,785.50	-	
Municipal Alliance	41-506	2	5,850.68	5,850.68	5,850.68	5,850.68	-	
Municipal Alliance - Match	41-506	2	1,462.67	1,462.67	1,462.67	1,462.67	-	
Local Recreation Improvement Grant	41-671	2		50,000.00	50,000.00	50,000.00	-	
CLRF/ARP Grant	41-858	2		95,716.21	95,716.21	95,716.21	-	
Community Development Block Grant	41-810	2		45,000.00	45,000.00	45,000.00	-	
USDA Grant	41-857	2			-	-	-	
Sustainable New Jersey	41-771	2			-	-	-	
NJ DOT Bikeways Program Grant	41-794	2		331,000.00	331,000.00	331,000.00	-	
NJDEP Stormwater Management Grant	41-594	2		25,000.00	25,000.00	25,000.00	-	
					-	-	-	
					-	-	-	
					-	-	-	
					-	-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		7,313.35	564,124.77	-	564,124.77	564,124.77	-
Total Operations - Excluded from "CAPS"	34-305		77,608.35	627,721.77	-	627,721.77	620,512.04	7,209.73
Detail:								
Salaries & Wages	34-305	1	37,545.00	27,250.00	-	27,250.00	21,923.15	5,326.85
Other Expenses	34-305	2	40,063.35	594,624.77	-	594,624.77	594,124.33	500.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		10,000.00	10,000.00	XXXXXXXXXX	10,000.00	10,000.00	-
						-		-
						-		-
						-		-
						-		-
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						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865		245,450.00	261,640.00		261,640.00	261,640.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		255,450.00	271,640.00	-	271,640.00	271,640.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		30,201.00	28,746.00		28,746.00	28,746.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		4,362.00	5,817.00		5,817.00	5,816.00	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		34,563.00	34,563.00	-	34,563.00	34,562.00	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Deferred Charges - Future Taxation Unfunded	46-892		36,570.00	36,570.00	XXXXXXXXXX	36,570.00	36,570.00	XXXXXXXXXX
Ord #6-2020 Equipment & Rd Improvements					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		36,570.00	36,570.00	XXXXXXXXXX	36,570.00	36,570.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		404,191.35	970,494.77	-	970,494.77	963,284.04	7,209.73

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		404,191.35	970,494.77	-	970,494.77	963,284.04	7,209.73
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,427,889.35	1,948,627.77	-	1,948,627.77	1,894,981.50	53,645.27
(M) Reserve for Uncollected Taxes	50-899		199,284.95	195,211.57	XXXXXXXXXX	195,211.57	195,211.57	XXXXXXXXXX
9. Total General Appropriations	34-499		1,627,174.30	2,143,839.34	-	2,143,839.34	2,090,193.07	53,645.27

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,023,698.00	978,133.00	-	978,133.00	931,697.46	46,435.54
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	-	5,847.00	-	5,847.00	4,464.56	1,382.44
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	70,295.00	57,750.00	-	57,750.00	51,922.71	5,827.29
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	7,313.35	564,124.77	-	564,124.77	564,124.77	-
Total Operations Excluded from "CAPS"	34-305	77,608.35	627,721.77	-	627,721.77	620,512.04	7,209.73
(C) Capital Improvements	44-999	255,450.00	271,640.00	-	271,640.00	271,640.00	-
(D) Municipal Debt Service	45-999	34,563.00	34,563.00	-	34,563.00	34,562.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	36,570.00	36,570.00	XXXXXXXXXX	36,570.00	36,570.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	199,284.95	195,211.57	XXXXXXXXXX	195,211.57	195,211.57	XXXXXXXXXX
Total General Appropriations	34-499	1,627,174.30	2,143,839.34	-	2,143,839.34	2,090,193.07	53,645.27

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Developers' Escrow, Uniform Construction, Small Cities Revolving Trust, Animal Licensing, Special Events Donations, Landfill Facilities Closure & Contingent Fund, Storm Recovery, Recreation Trust

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	726,089.29
Due from State of N.J.(c. 20, P.L. 1961)	1,560.90
Federal and State Grants Receivable	392,724.26
Receivables with Offsetting Reserves:	XXXXXXXXXX
Taxes Receivable	81,097.13
Tax Title Lien Receivable	41,680.23
Property Acquired by Tax Title Lien Liquidation	694,200.00
Other Receivables	265,200.00
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	2,202,551.81
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	210,280.55
Reserves for Receivables	1,474,901.62
Surplus	517,369.64
Total Liabilities, Reserves and Surplus	2,202,551.81

School Tax Levy Unpaid	1,047,562.73
Less: School Tax Deferred	1,038,633.23
*Balance Included in Above "Cash Liabilities"	8,929.50

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	261,034.53	379,741.87
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXXXX	XXXXXXXXXX
Current Taxes:*(Percentage Collected 2023: 97.61%, 2022: 98.34%)	3,797,534.76	3,656,497.40
Delinquent Taxes	57,258.69	76,153.81
Other Revenues and Additions to Income	394,287.99	
Total Funds	4,510,115.97	4,112,393.08
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXXXX	XXXXXXXXXX
Municipal Appropriations	887,983.49	823,772.60
School Taxes (Including Local and Regional)	2,095,128.00	2,030,436.00
County Taxes (Including Added Tax Amounts)	1,009,634.84	990,012.38
Special District Taxes		
Other Expenditures and Deductions from Income		11,566.37
Total Expenditures and Tax Requirements	3,992,746.33	3,855,787.35
Less: Expenditures to be Raised by Future Taxes	-	4,428.80
Total Adjusted Expenditures and Tax Requirements	3,992,746.33	3,851,358.55
Surplus Balance, December 31	517,369.64	261,034.53

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	517,369.64
Current Surplus Anticipated in 2024 Budget	260,000.00
Surplus Balance Remaining	257,369.64

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

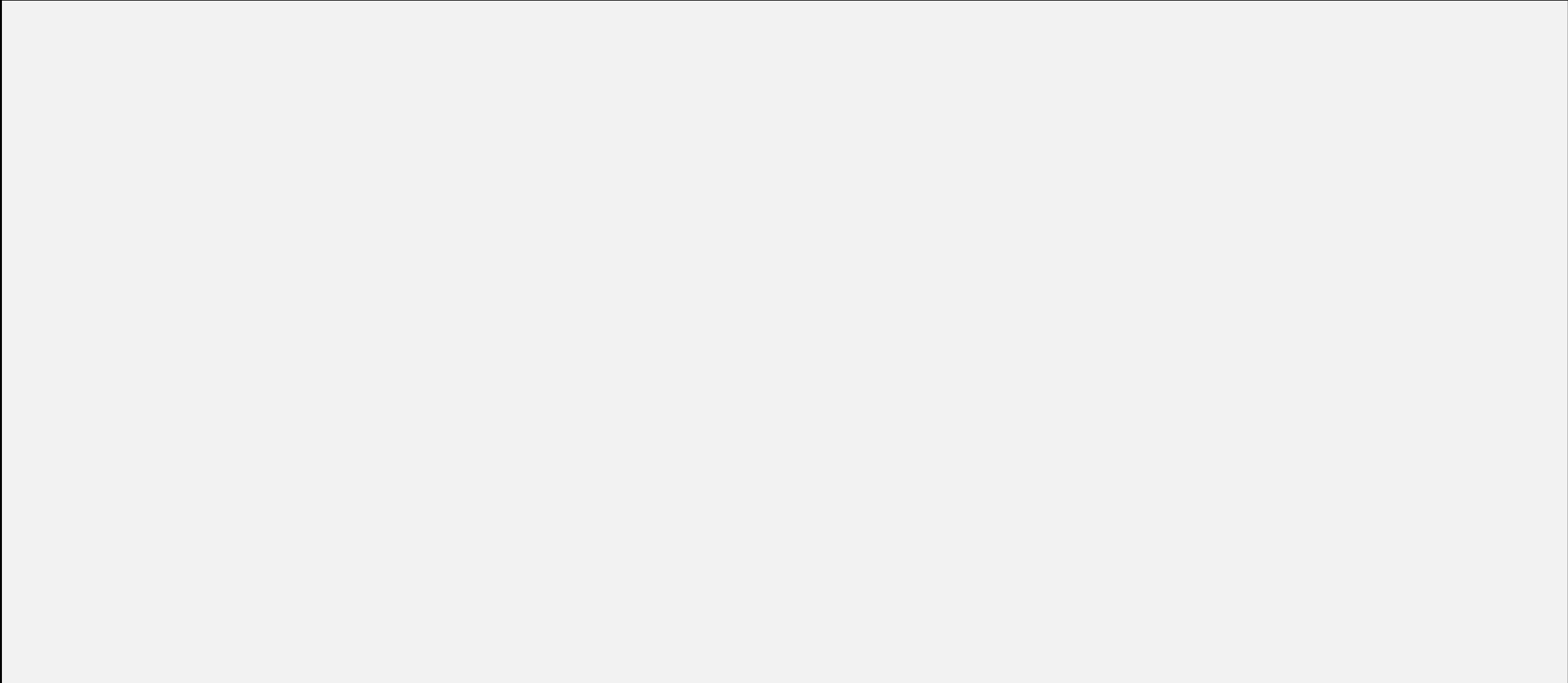
3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

BOROUGH OF FOLSOM
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM



CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF FOLSOM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF FOLSOM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
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CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF FOLSOM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	-	-	-	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF FOLSOM

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
		-							
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		-							
TOTAL - ALL PROJECTS	XXXXXX	-	XXXXXXXXXX	-	-	-	-	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF FOLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
	-			-					
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**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF FOLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF FOLS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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TOTAL - ALL PROJECTS	-	-	-	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 2024-45

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of FOLSOM, County of ATLANTIC that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 787,617.72 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes Conway Porretta Hoffman Whittaker Norman Blazer	Nays		Abstained	
				Absent	

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	260,000.00
Miscellaneous Revenues Anticipated	13-099	\$	518,556.58
Receipts from Delinquent Taxes	15-499	\$	61,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)			
	07-190	\$	787,617.72
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192	\$	-
Total Revenues	13-299	\$	1,627,174.30

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 953,035.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 70,663.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 77,608.35
(c) Capital Improvements	44-999	\$ 255,450.00
(d) Municipal Debt Service	45-999	\$ 34,563.00
(e) Deferred Charges - Municipal	46-999	\$ 36,570.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 199,284.95
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,627,174.30

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of April, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of April, 2024, _____, Clerk

Signature

BOROUGH OF FOLSOM

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX
					(Date)					
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX
Total Tax Collected to date:					Interest on Bonds	54-930-2				XXXXXXXXXX
Total Expended to date:					Interest on Notes	54-935-2				XXXXXXXXXX
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2				-
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499	-	-	-	-
Farmland preserved in 2023:										

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: **BOROUGH OF FOLSOM**

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

 3/12/2024
Date

 Patricia M. Gatto
Clerk of the Governing Body